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**Wealth Resources Network**  
*The Wealth Achievement Center of CNY*

## **TAX AND INVESTMENT PLANNING**

Because of today's highly progressive Federal income tax structure, tax planning can be a meaningful way to increase your discretionary income. Many of our expenses are fixed (i.e. food costs, mortgage or rent payments, insurance premiums, utilities, etc.) and can be adjusted only slightly.

On the other hand, the amount of tax you pay is very flexible and more often than not can be reduced. Tax saving techniques can be broken down into essentially four major groups:

- *Tax elimination*
- *Tax reduction*
- *Tax deferral*
- *Tax shifting*

Techniques that result in lowered taxable income, or in economic benefits that are not taxable, are perhaps the most desirable because they avoid taxes altogether.

In addition to the tax reducing incentives some investments produce, investments should also be analyzed from the standpoint of hedging inflation through conservation and appreciation of capital.

There are, of course, many investment vehicles ranging from high-risk to low risk. We have based the suggestions and recommendations in this section of your financial plan not only on your particular situation but also on what we feel would best suit your needs and emotions.

*This information is not intended to be a substitute for specific individualized tax, legal, or investment planning advice. We suggest that you discuss your specific tax issues with a qualified tax advisor.*

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